

Neighborhood Council: Northwest San Pedro Neighborhood Council

The Board approved this CIS by a vote of: Yea(12) Nay(3) Abstain(1) Ineligible(0)
Recusal(12)

Date of NC Board Action: 08/10/2020

Type of NC Board Action: For if Amended

Impact Information

Date: 08/11/2020

Update to a Previous Input: No

Directed To: City Council and Committees

Council File Number: 20-0189

Agenda Date: 08/10/2020

Summary:

Whereas the TOC program provides incentives for affordable housing developments near major transit stops; and

Whereas CF 20-0189 recognizes that the program failed to account for differences in land values across the City resulting in substantial windfalls for property owners and developers in high land value areas; and

Whereas the City of Los Angeles is failing to meet its RHNA for affordable housing,

Therefore the NWSPNC supports the City Council Motion to instruct the Planning Department to prepare revised TOC Guidelines to increase the 55-year covenanted affordable housing percentage requirements in high and mid market areas, similar to the higher affordability levels contained in the Linkage Fee Ordinance.

In addition, whereas better enforcement of the covenant for TOC affordable housing is required, we ask that HCIDLA be instructed to maintain a database of all income restricted units and make sure they are rented as the law intends.